

**FREEDOM PLAINS UNITED PRESBYTERIAN CHURCH**

**BUILDING PROGRAM FINANCIAL STATUS SUMMARY – AS OF DECEMBER 31, 2019**

	<u>AS OF</u> <u>09/30/19</u>	<u>OCTOBER -</u> <u>DECEMBER</u>	<u>AS OF</u> <u>12/31/19</u>	
<b>Existing Resources</b>				
Cash on hand	\$17,010	\$730	\$17,740	
Pending internal fund transfers	\$0	\$0	\$0	
Sub-total	\$17,010	\$730	<b>\$17,740</b>	
<b>Committed Additional Income</b>				
Anticipated pledge payments	\$12,310	(\$8,780)	\$3,530	pledged amounts not paid
Other anticipated donations	\$6,640	(\$6,640)	\$0	
Sub-total	\$18,950	(\$15,420)	<b>\$3,530</b>	97.3% pledge fulfillment
<b>Estimated Additional Income</b>				
Income from fund raisers	\$0	\$0	<b>\$0</b>	
<b>Total Existing, Committed and Anticipated Income</b>	\$35,960	(\$14,690)	<b>\$21,270</b>	
<b>Projected Remaining Expenses</b>				
Complete existing building upgrades	\$0	\$0	\$0	
Fire suppression	\$0	\$0	\$0	
Re-roof existing buildings	\$3,700	(\$3,700)	\$0	
Performance bond projects	\$0	\$0	\$0	
New building construction	\$0	\$0	\$0	
Loan interest @ 0.00%	\$0	\$0	\$0	
<b>Total Projected Remaining Expenses</b>	\$3,700	(\$3,700)	<b>\$0</b>	
<b>Current Liabilities</b>				
"Borrowed" funds	\$19,500	(\$19,500)	\$0	
<b>Total Current Liabilities</b>	\$19,500	(\$19,500)	<b>\$0</b>	
<b>TOTAL PROJECTED SURPLUS</b>	\$12,760	\$8,510	\$21,270	actual surplus as of 12/31/19 -> <b>\$17,740</b>
<b>TOTAL BUILDING PROGRAM COST</b>	\$3,294,521	(\$3,691)	<b>\$3,290,830</b>	
<b>PLEDGE STATUS AS OF END OF PERIOD</b>				
Pledged to Close the Gap campaign	\$131,040	\$0	\$131,040	
Other anticipated donations	\$19,640	\$0	\$19,640	
Close the Gap campaign pledge match	\$150,000	\$0	\$150,000	
Non-pledged donations	\$77,640	\$4,820	\$82,460	
<b>Total congregational commitment</b>	\$378,320	\$4,820	\$383,140	
Received in fulfillment of pledges	\$118,730	\$8,780	\$127,510	
Other anticipated donations received	\$13,000	\$6,640	\$19,640	
Received campaign pledge match	\$150,000	\$0	\$150,000	
<b>Total amount donated</b>	\$359,370	\$20,240	\$379,610	
(includes non-pledged donations)				
<b>Amounts pledged/anticipated but not yet received</b>	\$18,950	(\$15,420)	\$3,530	

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**BUILDING PROGRAM FINANCIAL STATUS – AS OF DECEMBER 31, 2019**

	<u>1/1/2019 - 9/30/2019</u>	<u>OCTOBER - DECEMBER</u>	<u>1/1/2019 - 12/31/2019</u>	<u>7/1/2008 - 12/31/2019</u>
<b>BEGINNING FUND BALANCE</b>	<b>3,067.41</b>		<b>3,067.41</b>	<b>0.00</b>
Operating Checking	(7,939.41)		(7,939.41)	0.00
Interest-bearing Checking	11,006.82		11,006.82	0.00
CD/bond investment account				0.00
Equity investment account				0.00
Promissory note principal				0.00
<b>ACTIVITY</b>				
First Presbyterian legacy				700,000.00
Proceeds of property sales				1,197,415.18
Payments on prior campaign pledges				1,005,220.81
Payments on Close the Gap pledges	12,595.00	8,775.00	21,370.00	127,506.31
Close the Gap campaign pledge match	0.00	0.00	0.00	150,000.00
Other contributions	25,125.00	11,464.11	36,589.11	247,924.38
Interest payments on promissory note				50,049.36
Earned interest	510,644.00	12.35	4.16	16.51
Internal fund transfers	17,589.05	0.00	17,589.05	39,653.85
Borrowed funds	(36,775.40)	(19,500.00)	(56,275.40)	107,979.23
Investment gains/(losses)				208,252.59
CD/bond investment account				18,941.07
Equity investment account				189,311.52
Disbursements	(4,606.31)		(4,615.31)	(3,290,829.65)
Pre-construction services	0.00	0.00	0.00	(139,238.45)
Town fees and escrow deposits	0.00	0.00	0.00	(51,529.05)
Construction - Infrastructure	0.00	0.00	0.00	(440,695.54)
Construction - Existing Buildings	(4,604.51)	0.00	(4,604.51)	(151,704.03)
Construction - New Buildings	0.00	0.00	0.00	(2,399,452.46)
Construction - Kitchen fit-up				(28,304.39)
Furnishings - All Buildings	0.00	0.00	0.00	(21,769.82)
Investment management fees				(25,513.40)
Contract termination payment				(12,475.00)
"Consolation prizes"				(7,500.00)
Miscellaneous expenses	(1.80)	(9.00)	(10.80)	(12,647.51)
<b>ENDING FUND BALANCE</b>	<b>17,007.10</b>		<b>17,741.37</b>	<b>17,741.37</b>
Operating Checking	5,987.93	730.11	6,718.04	6,718.04
Interest-bearing Checking	11,019.17	4.16	11,023.33	11,023.33
Bond investment account				
Equity investment account				
Promissory note principal				
<b>PLEDGE STATUS AS OF END OF PERIOD</b>		<b>OCTOBER - DECEMBER</b>	<b>THIS YEAR</b>	
Pledged to Close the Gap campaign	0.00	0.00	0.00	131,040.00
Other anticipated donations	0.00	0.00	0.00	19,640.00
Close the Gap campaign pledge match	0.00	0.00	0.00	150,000.00
Non-pledged donations	25,125.00	4,824.11	29,949.11	82,458.06
<b>Total congregational commitment</b>	<b>25,125.00</b>	<b>4,824.11</b>	<b>29,949.11</b>	<b>383,138.06</b>
Received in fulfillment of pledges	12,595.00	8,775.00	21,370.00	127,506.31
Other anticipated donations received	0.00	6,640.00	6,640.00	19,640.00
Received campaign pledge match	0.00	0.00	0.00	150,000.00
<b>Total amount donated year-to-date</b>	<b>37,720.00</b>	<b>13,599.11</b>	<b>57,959.11</b>	<b>379,604.37</b>
<b>Amounts pledged/anticipated but not yet received</b>	<b>(12,595.00)</b>	<b>(15,415.00)</b>	<b>(28,010.00)</b>	<b>3,533.69</b>